KETCHIKAN CHARTER COMMISSION

AGENDA STATEMENT

NO. <u>H-2</u> MEETING OF<u>April 22, 2005</u>

ITEM TITLE

Amend Article XIII, Section 8.03 (e): Payment in Lieu of Taxes (Second Reading)

SUBMITTED BY Glen Thompson

SUMMARY STATEMENT

This amendment was approved unanimously in first reading at the 3/25/05 Commission meeting.

As is currently in the Charter:

Section 8.03 (e) Payment in Lieu of Taxes. The Assembly may require the municipal utilities to annually pay to the Municipality an amount reasonably estimated to be not more than the amount that said utilities would pay in taxes, assessments, or charges if subject to all such taxes, assessments, or charges.

Amendment passed at the 3/25/05 meeting:

Section 8.03 (e) Payment in Lieu of Taxes. The Assembly may require the municipal utilities to annually pay to the Municipality <u>and/or service areas as determined by the Assembly</u> an amount reasonably estimated to be not more than the amount that said utilities would pay in taxes, assessments, or charges if subject to all such taxes, assessments, or charges.

RECOMMENDED ACTION:

"I move to amend Article VIII, Section 8.03 by inserting the phrase "and/or service areas as determined by the Assembly" into the first sentence as indicated in the second reading."