

Governor's FY 2007 Recommendations

Revenue

Additional revenue \$1,351.2 ^{1/}

Spending Recommendations

To Public Education Fund \$212.7 ^{2/}

Advance fund K-12 in FY 08

FY 08 PERS/TRS increase:

State of Alaska \$178.5 ^{3/}

School districts \$207.4

Local governments \$77.5

Capital Projects:

Deferred maintenance projects \$64.1

"Connect Anchorage" transportation initiative \$50.0

Revenue remaining **\$561.0**

Use fo pay down PERS/TRS unfunded liability

Notes:

1/ Based on Spring forecast (3436.7) + PPT revenue (255.8) \$3,692.5

Fall forecast (4912.3) + Revenue not spent last session (131.4) \$5,043.7

Difference \$1,351.2

2/ Additional amount for FY 07 conintuation level of \$942 million (less \$35 million one-time funding)

3/ State's total cost is \$240 million; part of obligation can be paid by Federal and other state funds